

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>3</sup>

**Margaret H. McFarland,**  
*Deputy Secretary.*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26712]

### Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

April 30, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by May 22, 1997, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

#### Northeast Utilities, et al. (70-8875)

Northeast Utilities ("NU"), 174 Brush Hill Avenue, West Springfield, Massachusetts 01809, a registered holding company and its wholly owned subsidiary companies ("Subsidiaries"), Holyoke Water Power Company ("HWP"), Canal Street, Holyoke, Massachusetts 01040, Western Massachusetts Electric Company ("WMECO"), 174 Brush Hill Avenue, West Springfield, Massachusetts 01809,

Public Service Company of New Hampshire ("PSNH") and North Atlantic Energy Corporation ("NAEC"), both of 1000 Elm Street, Manchester, New Hampshire 03015, and The Connecticut Light & Power Company ("CL&P"), 107 Selden Street, Berlin, Connecticut 06037 (all companies collectively, "Applicants"), have filed a post-effective amendment to their application-declaration under sections 6(a), 7, 9(a), 10 and 12(b) of the Act and rules 43, 45 and 54 thereunder.

By orders dated February 11, 1997 (HCAR No. 26665) and March 25, 1997 (HCAR No. 26692) ("Orders"), the Commission authorized among other things, the Applicants to enter into an unsecured revolving credit facility ("Facility") with various lending institutions permitting borrowings thereunder aggregating up to \$313.75 million.<sup>1</sup> The Orders also authorized NAEC to issue short-term notes aggregating not more than \$50 million, and the continued use, through December 31, 2000, of the Northeast Utilities System Money Pool ("Money Pool") to assist in meeting the short-term borrowing needs of the Applicants and certain other NU subsidiaries.<sup>2</sup> The Orders provided however, that NAEC could borrow through the Money Pool to the extent that funds attributable to contributions from NU are available for such borrowings.

The Applicants now propose that NU, CL&P and WMECO enter into amendments to their Facility, which will provide, among other things, that: (1) CL&P and WMECO collateralize their obligations under the Facility with first mortgage bonds;<sup>3</sup> (2) NU's borrowing limit under the Facility be reduced to zero, subject to reinstatement to up to \$50 million, until such time as NU, CL&P and WMECO meet certain financial tests; (3) the levels of CL&P's and WMECO's respective borrowings may not exceed the aggregate principal amount of the first mortgage bonds securing their respective obligations under the Facility; (4) on the closing date of the amendment, the borrowers pay each lender an amendment fee equal to .25% of its commitment under the Facility; and (5) the amendments become effective no later than May 30, 1997.

<sup>1</sup> Under the Facility, the Applicants have the following maximum borrowing limits: NU—\$150 million; CL&P—\$313.75; and WMECO \$150 million.

<sup>2</sup> The Orders authorized the issuance of short-term debt through December 31, 2000.

<sup>3</sup> CL&P's and WMECO's issuance and sale of such bonds are exempt from prior Commission authorization under rule 52.

The Applicants also propose to increase the short-term borrowing limit of NAEC from \$50 million to \$60 million and to amend the Money Pool to enable NAEC to borrow funds contributed by all of the NU system Money Pool participants. The Applicants request, however, that the Commission reserve jurisdiction over PSNH and NAEC borrowing Money Pool funds attributable to WMECO, unless and until authorization is granted by the Massachusetts Department of Public Utilities.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 97-11615 Filed 5-2-97; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (T.J.T., Inc., Common Stock, \$.001 Par Value; Redeemable Common Stock Purchase Warrants) File No. 1-14140

April 29, 1997.

T.J.T., Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and registration on the Boston Stock Exchange, Inc. ("BSE").

The reasons cited in the application for withdrawing the Securities from listing and registration on the BSE are that the Securities are traded on the Nasdaq SmallCap Market. The Company's listing on the BSE was required by the Company's underwriters, Toluca Pacific Securities Corp. ("Toluca"). Toluca has experienced operating difficulties and ceased to make a market in the Company's securities as of January 30, 1997.

The Securities trading volume on the BSE is exceedingly low. During January 1997 there was one trade of 100 shares, during February 1997 there was one trade of 10,100 shares, and during March 1997 there was one trade of 100 shares. In view of the limited activity on the BSE, it is not cost-effective for the Company to maintain its listing on two exchanges.

Any interested person may, on or before May 20, 1997, submit by letter to

<sup>3</sup> 17 CFR 200.20-3(a)(27).